

OTHERS INCORPORATION OF KNM TRANSPARENT ENERGY SDN BHD

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	INCORPORATION OF KNM TRANSPARENT ENERGY SDN BHD

1. INTRODUCTION

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of KNM Group Berhad (“KNM” or “the Company”) wishes to announce that its wholly-owned subsidiary, KNM Process Systems Sdn Bhd, had on 19 October 2017 incorporated a new wholly-owned subsidiary, KNM Transparent Energy Sdn Bhd (“KNMTE”).

2. INFORMATION ON KNMTE

KNMTE was incorporated as a private limited company in Malaysia on 19 October 2017 and has a paid-up share capital of RM2.00 comprising 2 ordinary shares. Its registered office is at 15, Jalan Dagang SB 4/1, Taman Sungai Besi Indah, 43300 Seri Kembangan, Selangor Darul Ehsan. It is currently dormant but will be principally involved in the provision of project management, engineering, procurement, construction and commissioning of waste heat recovery system.

3. FINANCIAL EFFECTS

The above incorporation will not have any material effect on KNM’s earnings and net assets for the financial year ending 31 December 2017.

4. RATIONALE

The said incorporation is in line with the long term strategic plans of the Group.

5. INTEREST OF DIRECTORS AND/OR SUBSTANTIAL SHAREHOLDERS AND/OR PERSON CONNECTED TO THEM

None of the Directors and/or substantial shareholders or the Company, and/or persons connected to such Directors and/or substantial shareholders has any interest, direct or indirect, in the said incorporation.

6. DIRECTORS' STATEMENT

The Board of Directors of the Company is of the opinion that the incorporation of a new wholly-owned subsidiary is in the best interest of the Group.

7. APPROVAL REQUIRED

The said incorporation is not subject to the approval of any relevant authorities and/or the shareholders of KNM.

This announcement is dated 19 October 2017.